

11:57 AM
07/21/11
Accrual Basis

Florida Health Choices
Summary Balance Sheet
As of June 30, 2011

	<u>Jun 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	942,403.32
Total Current Assets	<u>942,403.32</u>
TOTAL ASSETS	<u>942,403.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	25,305.40
Total Current Liabilities	<u>25,305.40</u>
Total Liabilities	25,305.40
Equity	<u>917,097.92</u>
TOTAL LIABILITIES & EQUITY	<u>942,403.32</u>

BUDGET MONITORING REPORT
Florida Health Choices, Inc.
2011 Calendar Year

Type	Annual Budget	Accrued Budget	Actuals (as of 06/30/2011)	Budget Variance
1 Income:				
2 Administrative Income	\$0	\$0	\$0.00	0%
3 Interest Income	\$2,000	\$1,000	\$280.06	-\$720
4 Grants Received	\$0	\$0	\$0.00	\$0
5 Other Income	\$0	\$0	\$276.95	\$277
6 Total Income:	\$2,000	\$1,000	\$557.01	-\$443
7				
8 Expense:				
9 Personnel Expense: (2.5 FTE)				
10 Salary	\$284,000	\$142,000	\$104,461.42	\$37,539
11 Taxes & Benefits	\$88,040	\$44,020	\$29,752.01	\$14,268
12 Other Personnel Services	\$1,000	\$500	\$0.00	\$500
13 Subtotal Personnel Expense	\$373,040	\$124,347	\$134,213.43	\$52,307
14				
15 General Expense:				
16 Rent & Parking	\$22,000	\$11,000	\$6,960.00	\$4,040
17 Operations	\$25,000	\$12,500	\$6,849.59	\$5,650
18 Travel & Meetings	\$25,000	\$12,500	\$8,413.83	\$4,086
19 Fees	\$1,000	\$500	\$0.00	\$500
20 Misc.	\$1,000	\$500	\$0.00	\$500
22 Marketing	\$10,000	\$5,000	\$6,197.50	-\$1,198
23 OCO	\$0	\$0	\$0.00	\$0
24 Subtotal General Expense:	\$84,000	\$28,000	\$28,420.92	\$13,579
25				
26 Contracted Services				
27 Consulting	\$10,000	\$5,000	\$0.00	\$5,000
28 Legal Services	\$36,000	\$18,000	\$21,000.00	-\$3,000
29 Legal Expense	\$1,000	\$500	\$231.00	\$269
30 Administrative Services	\$1,000	\$500	\$0.00	\$500
31 Accounting and Auditing	\$10,000	\$5,000	\$4,690.00	\$310
32 Third Party Administration	\$0	\$0	\$0.00	\$0
33 Subtotal Contracted Services	\$58,000	\$29,000	\$25,921.00	\$3,079
34				
35 Total Expense:	\$515,040	\$181,347	\$188,555.35	\$68,965
36				
37				
38				

